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University of South Carolina

BOARD OF TRUSTEES

Ad Hoc Committee on Development

November 7, 2008

The first meeting of the Ad Hoc Committee on Development of the University of South Carolina Board of Trustees was held on Friday, November 7, 2008, at 1:00 p.m. in the 1600 Hampton Street Board Room.

Members present were: Dr. C. Edward Floyd, Chairman; Mr. Herbert C. Adams; Mr. Chuck Allen; Mr. J. Egerton Burroughs; Mr. William C. Hubbard; Mr. William W. Jones, Jr.; Mrs. Amy E. Stone; and Mr. Miles Loadholt, Board Chairman. Members absent were Mr. Mack I. Whittle, Jr.; and Mr. Samuel R. Foster II, Board Vice Chairman.

Other Trustees present were: Mr. Arthur S. Bahnmuller; Mr. Mark W. Buyck, Jr.; Mr. Toney J. Lister; Mr. John C. von Lehe, Jr.; Mr. Eugene P. Warr, Jr.; and Mr. Othniel H. Wienges, Jr.

Others present were: President Harris Pastides; Secretary Thomas L. Stepp; Vice President of Planning William T. Moore; Vice President for Student Affairs and Vice Provost for Academic Support Dennis A. Pruitt; Vice President for Human Resources Jane M. Jameson; Vice President for Information Technology and Chief Information Officer William F. Hogue; Interim Vice President for University Advancement Michelle Dodenhoff; Vice Provost for Health Sciences Russell R. Pate; Dean of the School of Medicine Donald J. DiPette; Dean of the College of Social Work Dennis Poole; Assistant Vice President for Advancement Administration, Division of University Advancement, J. Cantey Heath, Jr.; Chair of the Faculty Senate Robert G. Best; Assistant to the President and Athletics Director John D. Gregory; Director of Governmental and Community Relations, Division of University Advancement, Shirley D. Mills; Director of Governmental Affairs and Legislative Liaison, Division of University Advancement, Casey Martin; Associate Vice Chancellor of Academic Affairs and Institutional Effectiveness, USC Beaufort, Martha A. Moriarty; Dean of Students and Assistant Vice Chancellor of Student and Diversity Affairs, USC Upstate, Laura D. Puckett-Boler; Assistant Professor, USC Beaufort, Jonathan Goebel; Director of the Office of Media Relations, Division of University Advancement, Margaret Lamb; Director of Periodicals, University Publications, Chris Horn; Board staff members Terri Saxon, Vera Stone, and Karen Tweedy; and a member of the media.

Chairman Floyd called the meeting to order and invited Ms. Lamb to introduce

members of the press in attendance. He stated that notice of the meeting had been posted and the press notified as required by the Freedom of Information Act; the agenda and supporting materials had been circulated; and a quorum was present to conduct business.

I. Report on National Fundraising Landscape:

Chairman Floyd called on President Pastides who explained that very few initiatives were as important to the University's future as its capital campaign. He said that since it was important to assess the environmental landscape relative to philanthropy and to public-private partnerships both within South Carolina and outside the state, he had asked Ms. Dodenhoff to conduct an in depth review of the national fundraising landscape. He invited her to present her findings.

Ms. Dodenhoff distributed a report entitled "Philanthropy and the Economy" prepared by the University's capital campaign consultants, Grenzebach Glier and Associates, Inc. The report stated that despite recessions over the last 40 years, private giving had continued to grow.

Discussion ensued on the University's current policy to sell stock at the time it is received. The matter is, in fact, more related to the University's foundations. The Committee requested a copy of the policy or policies of the foundations on this matter.

Ms. Dodenhoff reiterated that this was a time to "stay close to our donors" to determine the right times for them to pledge and to fulfill their pledges. Much of their work at this time was devoted to this seamless communications with donors.

II. Adjournment:

Since there were no other matters to come before the Committee, Chairman Floyd declared the meeting adjourned at 1:40 p.m.

Respectfully submitted,

Thomas L. Stepp
Secretary