

The official minutes of the University of South Carolina Board of Trustees are maintained by the Secretary of the Board. Certified copies of minutes may be requested by contacting the Board of Trustees' Office at trustees@sc.edu. Electronic or other copies of original minutes are not official Board of Trustees' documents.

University of South Carolina
BOARD OF TRUSTEES

February 9, 2015

The University of South Carolina Board of Trustees met by telephone conference call at 10:00 a.m. Monday, February 9, 2015, in the Osborne Administration Building, Room 206B.

Members present were: Mr. Eugene P. Warr, Jr., Chairman; Mr. John C. von Lehe, Jr., Board Vice Chairman; Mr. J. Egerton Burroughs; Mr. Mark W. Buyck, Jr.; Mr. A.C. "Bubba" Fennell III; Dr. C. Edward Floyd; Mr. William W. Jones, Jr.; Mr. Toney J. Lister; Mr. Miles Loadholt; Mr. Hubert F. Mobley; Mr. Thad H. Westbrook; Mr. Charles H. Williams; and Mr. Thomas C. Cofield, who attended in person.

Members absent were: Mr. Chuck Allen, Ms. Paula Harper Bethea; Mr. William C. Hubbard; Ms. Leah B. Moody; Dr. C. Dorn Smith III; Ms. Molly M. Spearman; and Mr. Mack I. Whittle, Jr.

Others present were: President Harris Pastides; Secretary Amy E. Stone; General Counsel Walter "Terry" H. Parham; Chief Operating Officer Edward L. Walton; Vice President for Student Affairs and Vice Provost for Academic Support Dennis A. Pruitt; Chief Communications Officer Wes Hickman; Athletics Director Ray Tanner, who joined by telephone; Chief of Staff, President's Office, J. Cantey Heath, Jr.; and Board staff member Debra Allen.

Open Session

I. Call to Order

Chairman Warr called the meeting to order and asked Secretary Stone to identify those present in the room and to call the roll to confirm who was participating by telephone. Chairman Warr stated that notice of the meeting had been posted and the press notified as required by the Freedom of Information Act; the agenda and supporting materials had been circulated; and a quorum was present to conduct business.

Mr. Hickman introduced members of the media in attendance: Josh Kendall with *The State*; Pete Iacobelli with the Associated Press; Scott Hood with *Gamecock Central*; John Whittle with *247Sports*; and Willie Smith with *The Greenville News*.

II. Contractual Matter: Athletic Employment Agreement

Chairman Warr announced that an Executive Session was unnecessary and called on Mr. Parham to present the details of the proposed employment agreement for Jon Hoke.

Mr. Parham said approval was sought for a two-year employment agreement – February 9, 2015, through January 31, 2017 – for Jon Hoke as an assistant football coach with a base salary of \$400,000 and media compensation of \$350,000. Coach Hoke also would be eligible for a maximum of \$125,000 in incentive payments based on the team’s performance and he would be provided the use of one vehicle. Mr. Parham said the employment agreement contains the University’s standard termination language. If Coach Hoke terminates the contract prior to February 1, 2016, he must pay the University \$50,000. The University can terminate for cause and be under no obligation to pay Coach Hoke. If the University terminates the contract without cause, it would be obligated to pay an amount equal to Coach Hoke’s base salary and his guaranteed media compensation for the contract’s remaining term. However, if Coach Hoke accepted new employment, the University’s obligation to pay the buyout amount would be decreased by an amount equal to the compensation that Coach Hoke received from his new employment.

Chairman Warr asked for a motion to approve the proposed employment agreement as presented by Mr. Parham and described in the materials posted on the Board Portal. Mr. Williams so moved. Mr. Fennell seconded the motion. The vote was taken and the motion passed.

III. Adjournment

Chairman Warr declared the meeting adjourned at 10:07 a.m.

Respectfully submitted,

Amy E. Stone
Secretary