

Chuck C.Y. Kwok
Curriculum Vitae

Personal Information

Office Address:

Room 461H, Moore School of Business, University of South Carolina, Columbia, SC 29208
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Education History:

<u>College/University</u>	<u>Major</u>	<u>Dates</u>	<u>Degree</u>
University of Texas at Austin	International Business	Aug. 81-July 84	Ph. D. in B.A.
Chinese Univ. of Hong Kong	Sociology	Sept. 79-May 81	Master Degree
Chinese Univ. of Hong Kong	Sociology	Sept. 75-May 79	Bachelor of Social Sciences

Employment History (Reverse chronological listing starting with present position):

<u>Dates</u>	<u>Firm / Institution</u>	<u>Rank / Position</u>
January 2018 -	Univ. of South Carolina*	Research Professor of Int. Business
August, 96 – Dec., 2017	Univ. of South Carolina	Professor
August, 90 - July 96	Univ. of South Carolina	Associate Professor
August, 84 -July, 90	Univ. of South Carolina	Assistant Professor
July, 84	The World Bank, Washington, D.C.	Temporary Consultant
Sept., 81-Aug. 84	Univ. of Texas at Austin	Teaching Assistant
Sept., 79-Aug. 81	Chinese University of Hong Kong	Teaching Assistant
Oct.,79-March 81	H.K. & Kowloon Textile & Fiber Wholesalers' Association	Part-Time Consultant
Summer, 78	Shatin District Office, Hong Kong Government	Principal Investigator of a Public Survey

* The International Business Program Area of the University of South Carolina has been consistently ranked nationally among the top three International Business programs in the United States by the *U.S. News & World Report* since 1990.

Visiting Positions / Responsibilities at Other Academic Institutions (Reverse chronological listing)

<u>Dates</u>	<u>Firm / Institution</u>	<u>Position/Responsibility</u>
1999-	Peking University, Beijing, PRC	Visiting Professor
2003-	Shanghai Jiaotong University, PRC	Visiting Professor
2009-	Wirtschaftsuniversität, Austria	Taught the EMBA Program in Bucharest, Romania
2019-	Wirtschaftsuniversität, Austria	Taught in PMBA Program
Sept., 1996, 2007-2019	Chinese Univ. of Hong Kong	Visiting Professor
2007-2010	Center for China Finance Research, Peking University, PRC	Researcher
2003-2016	WU, Austria and U. of Minnesota	Taught in EMBA Program
1994 , 96-2007	Wirtschaftsuniversität, Austria	Taught in IMBA Program
2007-2008	Monterrey Tech. (ITESM), Mexico Guadalajara, EIMBA program	Visiting Professor
Dec., 92	Monterrey Tech. (ITESM), Mexico	Visiting Professor
January, March, 00	Czech Management Center	Visiting Professor
1997-2000, 2005-	Chinese Univ. of Hong Kong	External Examiner
2002-03	Hong Kong Polytechnic University	Faculty Advisor
1991	U. of Int. Bus. & Econ., Beijing, China	Helped set up Int. Finance course

Honors and Recognitions

<u>Institutions</u>	<u>Honors/Recognitions</u>	<u>Dates</u>
Academy of International Business	President	2018-2020
Academy of International Business	Fellow	2017-
Academy of International Business	Consulting Editor, JIBS	2021-
AIB SE-USA Chapter	Keynote Speaker of Annual Conference	2021
AIB Asia-Pacific Chapter	Keynote Speaker of Annual Conference	2020
Univ. of South Carolina	Distinguished Business Partnership Foundation Fellow	2014-2017

Univ. of South Carolina	Charles W. Coker, Sr. Distinguished Moore Fellow	2006-2014
Univ. of South Carolina	BPF Foundation Fellow	1994-96
Academy of International Business	Vice President-Administration	1995-96
CIBER, Univ. of South Carolina	Research Grants in various years	1992-
Center for China Financial Research Peking University, PRC	Member	2007
CERG (Hong Kong Gov't)	Research Grant (\$40,000)	2003
Univ. of South Carolina	Research Fellowship	Summer, 85
Univ. of Texas at Austin	Professional Development Award	Oct., 83
Chinese University of Hong Kong	First Class Honor (B.S. Sc.)	May, 79
Chinese University of Hong Kong	Chiap Hua Cheng Scholarship	Mar, 79
Chinese University of Hong Kong	Shell Company Scholarship	June, 78
Chinese University of Hong Kong	Kwok Ching Tong Scholarship	Dec., 77
Chinese University of Hong Kong	City Lion Club Award	Dec.,76

In June 2019 at the 50th Anniversary of the Journal of International Business Studies, Professor Kwok was given the Golden Award for being one of the most published authors in the Journal of International Business Studies.

*A research note published in JIBS (2017 Issue) ranks Professor Kwok as #4 worldwide among the most published authors in the **Journal of International Business Studies**, the premier journal of the field of International Business during the period of 1970-2016.*

Given the International Professional of the Year Award by David Beasley, the Governor of South Carolina, at the Governor's International Gala in 1998.

Awarded the honor of Guest Professorship by the Peking (Beijing) University, a leading university of the People's Republic of China in 1999.

Together with Solomon Tadesse, "National Culture and Financial Systems", Receiving 2nd Place of the Best Paper Award, Academy of International Business Conference, Stockholm, 2004.

Together with Xiaolan Zheng, Sadok Ghoul, Omrane Guedhami, "The Effect of National Culture on Corporate Debt Maturity". One of the finalists for the Temple/AIB Best Paper Award, Academy of International Business Conference, Rio, Brazil, June 2010.

Together with Xiaolan Zheng, Sadok Ghoul, Omrane Guedhami, "Collectivism and Corruption in Bank Lending". The paper received the Southwest Finance Association Best Paper Award in Financial Institutions, March 2012.

The paper also received the Best Paper Award sponsored by Hyundai Securities at the Seventh International Conference on Asia–Pacific Financial Markets (CAFM) held in Seoul (December 8, 2012).

Recipient of the International Advocate Award of the University of South Carolina, 2009.

Together with coauthors, Sadok El Ghoul, Omrane Guedhami, and Dev Mishra, our paper, "Does Corporate Social Responsibility Affect the Cost of Capital?", won the 2011 Moskowitz Prize, the only global award that recognizes outstanding quantitative research in socially responsible investing (SRI), given annually and jointly by the Social Investment Forum and the Center for Responsible Business, University of California, Berkeley (October 2011).

Together with Sadok Ghoul, Omrane Guedhami, and Helen Wang, "Family Control and Corporate Social Responsibility". The paper received the Best Paper Award at the 6th World Business Ethics Forum held in Hong Kong, December 2016.

Honors in Teaching

1. Recipient of the Best Core Faculty Award, the MBA Program, Moore School of Business, University of South Carolina, 2021.
2. Recipient of the Teaching Excellence Award, the Executive MBA Program conducted jointly by University of Minnesota and the Wirtschaftsuniversität, Austria, 2015.
3. Recipient of the Best Teaching Award, the Beijing International MBA program of the Peking University, 2012.
4. Recipient of the Outstanding Executive IMBA USC Professor Award in 2008.
5. Recipient of the Outstanding Faculty Award of the International Master of Business Administration Program in 2000 and 2003.
6. Recipient of the Best Teacher Award of the Executive Master of Business Administration Program under Wirtschaftsuniversität, Austria and University of Minnesota in 2003.
7. Recipient of the Outstanding Professor Award of the Master of International Business Program for three consecutive years, 1993, 1994, and 1995.
8. Recipient of the Outstanding Professor Award of the Professional Master of Business Administration Program, 1996, 1999, and 2000.
9. Winner of the College of Business Administration's Alfred Smith Teaching Award, 1991.
10. Chairman of Liang Shao's Dissertation Committee, 2007-2010. Liang Shao's dissertation proposal "Two Essays on Cross-country Differences in Corporate Dividend Policies" is the co-winner of the Best Dissertation Proposal Award in International Finance given by the Financial Management Association in Fall 2009.
11. Chairman of K.C. Lee's Dissertation Committee, 1985-86. Dr. Lee's dissertation, "The Capital Structure of the Multinational Corporation: International Factors and Multinationality" was awarded the Best Dissertation Award by the Annual Meeting of the Academy of International Business, London, November, 1986.

Publications

Selected Refereed Journal Articles

1. "Pacific Asian Business Programs in the United States" in **Journal of International Business Studies**, Summer, 1986.
2. "Hedging Foreign Exchange Exposures: Independent vs. Integrative Approaches " in **Journal of International Business Studies**, Vol. 18, No. 2, Summer, 1987.

3. With K.C. Lee, "Multinational Corporations vs. Domestic Corporations: International Environmental Factors and Determinants of Capital Structure" in **Journal of International Business Studies**, Vol. 19, No. 2, Summer, 1988.
4. With LeRoy D. Brooks, "Examining Event Study Methodologies in Foreign Exchange Markets" in **Journal of International Business Studies**, Vol. 21, No. 2, Summer, 1990.
5. With Jeffrey Arpan and William R. Folks, Jr., "A Global Survey of International Business Education in the 1990s." in **Journal of International Business Studies**, Vol. 25, No. 3, 1994.
6. With Martin Meznar and Douglas Nigh, "Corporate Social Actions and Shareholder Wealth: The Impact of Corporate Announcements of Withdrawal from South Africa. " in **Academy of Management Journal**, Vol. 37, No. 6, 1994.
7. With Kurt Jesswein and William R. Folks, "Corporate Use of Innovative Foreign Exchange Risk Management Products." **Columbia Journal of World Business**, Vol. 30, No. 3, 1995.
8. With Kurt Jesswein and William R. Folks, Jr., "What New Currency Risk Products are Companies Using and Why." **Journal of Applied Corporate Finance**, Vol. 8, No. 3, Fall 1995.
9. With Donald Christensen, Hugo Faria, and Mark Bremer, "Does the Japanese Stock Market React Differently to Public Security Offering Announcements than the U.S. Stock Market?" **Japan and the World Economy**, No. 8, No. 1, 1996.
10. With Linda van de Gucht and Marnik Dekimpe, "Persistence in Foreign Exchange Rates." **Journal of International Money and Finance**, April, 1996.
11. With David Reeb and Young Baek, "Systematic Risk of the Multinational Corporation." in **Journal of International Business Studies**, Vol. 25, No. 2, 1998.
12. With Andy Chui, "Cross-Autocorrelation between A Shares and B Shares in the Chinese Stock Market." **Journal of Financial Research**, Vol. 21, No. 3, Fall 1998.
13. With Martin Meznar, Douglas Nigh, "Announcements of Withdrawal from South Africa Revisited: Making Sense of Contradictory Event Study Findings." **Academy of Management Journal**, December 1998.
14. With David Reeb, "Mainbanks, Corporate Governance, and Investment Efficiency in Financial Distress." **Journal of Financial Research**, Vol. XXIII, No. 4, Winter 2000.
15. With David Reeb, "Internationalization and Leverage of Multinational Corporations: An Upstream-Downstream Hypothesis." **Journal of International Business Studies**, Volume 31, No. 4, Fourth Quarter, 2000.
16. With Yue-Cheong Chan and Andy Chui, "The Impact of Salient Political and Economic News on the Trading Activity." **Pacific Basin Finance Journal**, Vol. 9, No. 3, 2001.
17. With Andy Chui and Alison Lloyd, "The Determination of National Capital Structure: Is Culture the Missing Piece to the Puzzle?" **Journal of International Business Studies**, Volume 33, No. 1, First Quarter, 2002.

18. With Congsheng Wu "Why do Firms Use Global Seasoned Equity Offerings?" **Financial Management**, Volume 31, No. 2, Summer 2002.
19. With Jeffrey Arpan, "The Internationalizing the Business School: A Global Survey in 2000." **Journal of International Business Studies**, Volume 33, No. 1, Third Quarter, 2002.
20. With Congsheng Wu, "Pricing and Post-Offering Performance of Global and Domestic IPOs by US Corporations." **Journal of Banking and Finance**, 2003, pp. 1167-1184.
21. With Soku Byoun and Hun Y. Park, "Expectations Hypothesis of the Term Structure of Implied Volatility: Evidence from Foreign Currency and Stock Index Options." **Journal of Financial Econometrics**, Volume 1, No. 1, 2003.
22. With Solomon Tadesse, "National Culture and Financial Systems" **Journal of International Business Studies**, Volume 37, Second Quarter, 2006, pp. 227-247.
23. With Solomon Tadesse, "The MNC as a Change Agent of Host-Country Institutions: FDI and Corruption", **Journal of International Business Studies**, Vol. 37, No. 6, November 2006, pp. 767-785.
24. With Congsheng Wu, "Long-Run Performance of Global versus Domestic Initial Public Offerings." **Journal of Banking and Finance**, Vol. 31, 2007, pp. 609-627.
25. With Andy Chui, "National Culture and Life Insurance Consumption around the World", **Journal of International Business Studies**, Vol. 39, No. 1, January 2008, pp. 88-101.
26. With Liang Shao and Omrane Guedhami, "National Culture and Dividend Policy", **Journal of International Business Studies**, Volume 41, No. 8, October/November 2010, pp. 1391-1414.
27. With Sadok El Ghouli, Omrane Guedhami, and Dev Mishra, "Does Corporate Social Responsibility Affect the Cost of Capital?", **Journal of Banking and Finance**, Vol. 35, 2011, pp. 2388-2406. *Recipient of the 2011 Moskowitz Prize, the global award that recognizes outstanding quantitative research in socially responsible investing (SRI), given jointly by the Social Investment Forum and the Center for Responsible Business, University of California, Berkeley (October 2011).*
28. With Xiaolan Zheng, Sadok El Ghouli, and Omrane Guedhami, "The Influence of National Culture on Corporate Debt Maturity", **Journal of Banking and Finance**, Vol. 36, February 2012, pp. 468-488.
29. With Liang Shao and Omrane Guedhami, "Dividend Policy: Balancing Shareholders' and creditors' Interests", **Journal of Financial Research**, Vol. 36, Issue 1, Spring 2013, pp. 43-66.
30. With Xiaolan Zheng, Sadok El Ghouli, and Omrane Guedhami, "Collectivism and Corruption in Bank Lending", **Journal of International Business Studies**, Vol. 44, May 2013, pp. 363-390.
31. With Liang Shao and Ran Zhang, "National Culture and Corporate Investment", **Journal of International Business Studies**, Vol. 44, September 2013, pp. 743-763.
32. With Narjess Boubakri, Omrane Guedhami, and Walid Saffar, "National Culture and Privatization: The Relationship between Collectivism and Retained State Ownership", **Journal of International Business Studies**, 47(2), 2015, 170-190.

33. With Sadok El Ghouli, and Omrane Guedhami, and Liang Shao "National Culture and Profit Reinvestment: Evidence from SMEs", **Financial Management**, 45(1), Spring, 2016, pp. 37-65.
34. With Xiaolan Zheng, Sadok Ghouli, Omrane Guedhami, "Collectivism and Bank Corruption: How to Break the Curse?", **Journal of Business Ethics**, December 2016, 139(2), 225-250.
35. With Sadok El Ghouli, Helen Wang, and Omrane Guedhami, Family Control and Corporate Social Responsibility", **Journal of Banking and Finance**, December 2016, pp. 131-146.
36. With Raj Aggarwal, Mara Faccio, and Omrane Guedhami, "Culture and Finance: An Introduction", **Journal of Corporate Finance**, December 2016, pp. 466-474.
37. With Narjess Boubakri, Sadok El Ghouli, Helen Wang, and Omrane Guedhami, "Cross-listing and Corporate Social Responsibility", **Journal of Corporate Finance**, December 2016, pp. 123-138.
38. With Dale Griffin, Omrane Guedhami, Kai Li, and Liang Shao, "National Culture: The Missing Country-Level Determinants of International Corporate Governance", **Journal of International Business Studies**, 2nd Quarter, 2017, pp. 740-762.
39. With Omrane Guedhami and Liang Shao, "Political Freedom and Corporate Payouts", **Journal of Corporate Finance**, April 2017, pp. 514-529.
40. With Sadok El Ghouli, Omrane Guedhami, and Xiaolan Zheng, " Zero-Leverage Puzzle: An International Comparison", **Review of Finance**, May 2018, pp. 1063-1120.
41. With Dale Griffin, Omrane Guedhami, Kai Li, and Liang Shao, "National Culture and the Value Implications of Corporate Governance", **Journal of Law, Finance, and Accounting**, 3rd Quarter, 2018, pp. 333-372.
42. With Kee-Hong Bae, Sadok El Ghouli, Omrane Guedhami and Ying Zeng, "Does Corporate Social Responsibility Enhance Value? Evidence from Capital Structure and Product Markets Interactions", **Journal of Banking and Finance**, March 2019, pp. 135-150.
43. With Narjess Boubakri, Helen Wang, and Omrane Guedhami, "Is Privatization a Socially Responsible Reform?", **Journal of Corporate Finance**, June 2019, pp. 129-151.
44. With Sadok El Ghouli, Omrane Guedhami and Ying Zeng, "Collectivism and the Costs of High Leverage", **Journal of Banking and Finance**, September 2019, pp. 227-245.
45. With Zhongyu Cao, Sadok El Ghouli, and Omrane Guedhami, "National Culture and the Choice of Exchange Rate Regime", **Journal of International Money and Finance**, Volume No. 101, March 2020,
46. With Ryan Chen, Sadok El Ghouli, Omrane Guedhami and Robert Nash, "International Evidence on State Ownership and Trade Credit: Opportunities and Motivations", **Journal of International Business Studies**, June 2020.
47. With Najah Attig, Ryan Chen, Sadok El Ghouli, and Omrane Guedhami, "Are Insiders Equal? Evidence from Earnings Management in Closely Held East Asian Firms", **Research in International Business and Finance**, No. 54, December 2020.

48. With Sadok El Ghouli, Omrane Guedhami and Ying Zeng, "The Role of Creditor Rights on Capital Structure and Product Market Interactions: International Evidence", **Journal of International Business Studies**, 1st Quarter, 2021, pp. 121-147.

Other Refereed Articles

1. With William R. Folks, " A New Way to Cover Foreign Currency Bonds" in Sarkis Khoury & Alo Ghosh (eds.), **Recent Developments in International Banking and Finance**, Vol. I. Lexington, MA: Lexington, 1987.
2. With Thomas Lubecke, " Is MOLP a Useful Composite Forecasting Technique to Managers of Multinational Corporations?" in **Management International Review**, Vol.28, No.4, 1988.
3. " The Numeraire Problem, Forward Hedges and International Portfolio Selection " in **Global Finance Journal**, Vol. 1, No. 2, 1990.
4. With Thomas Lubecke, " Improving the 'Correctness' of Foreign Exchange Forecasts Through Composite Forecasting " in **Management International Review**, Vol. 30, No. 4, 1990.
5. With Linda Van de Gucht, " An Empirical Examination of Foreign Exchange Market Efficiency: Applying the Filter Rule Strategy to Intra-Daily DM/\$ Exchange Rates " in **Journal of International Financial Management and Accounting**, Vol. 3, No. 3, Autumn, 1991.
6. With William R. Folks, Jr., "What Are International Business Centers? " in **International Executive**, March-April, 1992.
7. With William R. Folks, Jr., " An Examination of the Distribution of Intra-Daily Exchange Rate Changes " in **Global Finance Journal**, Vol. 3, No. 2, 1992.
8. " An International Finance Doctoral Program" in **Journal of International Finance**, Vol. 2, No. 2, 1992.
9. With LeRoy D. Brooks, " The Impact of U.S. Money Supply Announcements on Foreign Exchange Markets: An Event Study Approach " in **Global Finance Journal**, Vol. 4, No. 1, 1993.
10. With Kirt Butler, " A Classroom Exercise to Simulate the Foreign Exchange Market " in **Journal of Teaching in International Business**, Vol. 6, No. 2, 1994.
11. " An Empirical Study on Finance Curriculum Internationalization." **Financial Practice and Education**, Vol. 4, No. 2, 1994.
12. With Jeffrey S. Arpan, "A Comparison of International Business Education at U.S. and European Business Schools in the 1990s." **Management International Review**, Vol. 34, No. 4, 1994.
13. "International Business Education of the United States in the 1990s: Accredited vs. Non-Accredited Schools. " **The International Executive**, Vol. 37, No. 1, 1995.
14. With Thomas Lubecke, Robert Markland, and Joan Donohue "Forecasting Foreign Exchange Rates Using Objective Composite Models". **Management International Review**, Vol. 35, No. 2, 1995.

15. With Kurt Jesswein and William R. Folks, Jr., " A Framework for Analyzing Financial Innovation. " **Journal of Multinational Financial Management**, Vol. 6, Nos. 2/3, 1996.
16. With Kurt Jesswein, "Using Internet Resources to Enhance Research and Teaching in International Business.", **Multinational Business Review**, Vol. 5, No. 2, 1997.
17. With Thomas Lubecke, Kyung Doo Nam, Robert Markland, "Combining Foreign Exchange Rate Forecasts Using Neural Networks." **Global Finance Journal**, Vol. 9, No.1, 1998.
18. With David Reeb and Helle Lønroth, "Market Efficiency in a Small Industrialized Country: The Case of Denmark." in **Global Business and Finance Review**, Fall, 1998.
19. With Wai Sing Lee, "Theory and International Practice of Deposit Insurance." **Journal of Multinational Financial Management**, Vol. 10, No. 1, January 2000.
20. With David Reeb and John Allee, "The Effect of Organizational Structure on the Probability and Duration of Financial Distress: Evidence from Japan and the United States." **Journal of Global Business**, Vol. 11, No. 20, Spring 2000.
21. With Ho-Fuk Lau and Chi-Fai Chan, "Production Cycle of Manufacturing Industry in Emerging Economies." **Journal of Global Marketing**, Vol. 13, No. 4, 2000.
22. With Gongmeng Chen and Oliver Rui, "The Day-of-the-Week Regularity in the Stock Markets of China." **Journal of Multinational Financial Management**, Vol. 11, No.2, 2001.
23. With Oliver Rui and Steven Wang, "A Multivariate Cointegration Analysis of International Dually Listed Stocks." **China Accounting and Finance Review**, Vol. 3, No. 4, 2001.
24. With Young Baek, "The Strength and Volatility of Foreign Exchange Rates and the Corporate Choice of Foreign Entry Mode." **International Review of Economics and Finance**, 2002, pp. 207-227.
25. With D.K. Kim and Young Baek, "Managerial Incentives and Shareholder Monitoring: Evidence from International Acquisitions", **Multinational Business Review**, Fall 2005, Vol. 13 Issue 3, pp. 87-105.
26. With Y.C. Chan and Congsheng Wu, "Global and Domestic IPOs by U.S. Corporations: A Stochastic Frontier Approach", **Review of Quantitative Finance and Accounting**, 2007, Vol. 29, pp. 267-284.
27. With Dong-Kyoon Kim, "The Influence of Managerial Incentives on the Resolution of Financial Distress", **Review of Quantitative Finance and Accounting**, 2009, Vol. 32, pp. 61-83.
28. With Andy C.W. Chui, "Cultural Practices and Life Insurance Consumption: An International Analysis Using Globe Scores", **Journal of Multinational Financial Management**, 2009, Vol. 19, No. 4, pp. 273-290.
29. With Andres Ramirez, "Multinationality as a Moderator of National Institutions: The Case of Culture and Capital Structure Decisions", **Multinational Business Review**, 2009, Vol. 17, No. 3, pp. 1-27.
30. With Andres Ramirez, "Settling the Debate on Multinational Capital Structure using the CEPR Measure", **Journal of Multinational Financial Management**, 2010, Vol. 20, No. 4-5, pp. 251-271.

31. With Valentina Marano, "The Impact of Conflict Types and Location on Trade", **The International Trade Journal**, 2013, Vol. 27, No. 3, pp. 197-224.

Books

1. With Congsheng Wu, **International Financial Management**, Beijing, P.R. China: University of International Business and Economics Press, 1993. The book is reprinted in 1997.
2. With Congsheng Wu and George Tian, **International Financial Management: Theories and Practices in China**, Beijing, China: Peking University Press, 2006.

Monographs

1. Designing **Optimal Balance-of-Payments Adjustment Policies: A Control Theory Analysis of the Mexican Liquidity Crisis**. Austin: University of Texas, Centre for Economic Research, 1985.
2. With Jeffrey S. Arpan and William R. Folks, **International Business Education in the 1990's: A Global Survey**. St. Louis, Missouri: AACSB, 1993.
3. With Jeffrey S. Arpan, **Internationalizing the Business School: Global Survey of Institutions of Higher Learning in the Year 2000**. AIB Foundation, 2001 (this monograph is also published with a CD version).

Proceedings

1. With William R. Folks, Jr. and Alan Alford, "Foreign Exchange Market Inefficiencies in the 1980s: Evidence of Excess Trading Rule Returns " in **Financial Review** (Proceedings) Vol. 21, No. 3, 1986.
2. With Thomas Lubecke, Robert Markland, Joan Donohue and Julia Stephenson, "Forecasting Foreign Exchange Rates Using Objective Composite Models" in **Decision Science Institute** (Proceedings), 1992.
3. With David Reeb and Helle Lønroth, "Market Efficiency in a Small Industrialized Country: The Case of Denmark" in *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business, Seoul, 1995.
4. With Kurt Jesswein, "Using Internet to Enhance Research and Teaching in International Business" in *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business, Banff, 1996.
5. With David Reeb, "Capital Structure and Internationalization: Some International Evidence" in *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business, Vienna, 1998.
6. With Congsheng Wu, "Why Do U.S. Firms Choose Global Equity Offerings" in *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business, Charleston, 1999.
7. With Young Baek, "The Effect of Agency Problems on Foreign Entry Mode Choices, Relative Share Ownership, Shareholder Wealth, and Joint Venture Stability" in *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business, Charleston, 1999.
8. With Andy Chui and Alison Lloyd, "The Determination of National Capital Structure: Is Culture the Missing Piece to the Puzzle?" in *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business, Phoenix, 2000.
9. With Solomon Tadesse, "National Culture and Financial Systems" in *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business, Stockholm, 2004.
10. With Andy Chui, "Individualism and Life Insurance Consumption around the World" in *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business, Quebec City, 2005.

11. With Andres Ramirez, "Multinationality as a Moderator of National Institutions: Culture and Capital Structure Decisions", *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business Meeting, Indianapolis, June 2007.
12. With Liang Shao and Omrane Guedhami, "Is National Culture a Missing Piece of the Dividend Puzzle?", *Proceedings of Top 10% Conference Papers*, Annual Meeting of the Academy of International Business Meeting, Milan, Italy, June 2008.
13. With Liang Shao and Omrane Guedhami, "Dividend Policy: Balancing Interests between Shareholders and Creditors" *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business Meeting, San Diego, June 2009.
14. With Sadok El Ghouli, Omrane Guedhami, and Dev Mishra, "Does Corporate Social Responsibility Affect the Cost of Capital?" *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business Meeting, Rio, Brazil, June 2010.
15. With Xiaolan Zheng, Sadok Ghouli, Omrane Guedhami, "The Effect of National Culture on Corporate Debt Maturity". *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business Meeting, Rio, Brazil, June 2010.
16. With Gang Xiao, Liang Shao, Omrane Guedhami and Ran Zhang, "National Culture and Corporate R&D Investment" *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business Meeting, Nagoya Japan, June 2011.
17. With Xiaolan Zheng, Sadok Ghouli, Omrane Guedhami, "Collectivism and Corruption in Bank Lending". *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business Meeting, Nagoya Japan, June 2011.
18. With Xiaolan Zheng, Sadok Ghouli, Omrane Guedhami, "Collectivism and Bank Corruption: How to Break the Curse", *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business Meeting, June 2014.
19. With Xiaolan Zheng, Sadok Ghouli, Omrane Guedhami, "Zero-Leverage Puzzle: An International Comparison", *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business Meeting, June 2014.
20. With Liang Shao, Sadok El Ghouli, and Omrane Guedhami, "Why Do Countries Develop Differently? The Effect of National Culture on Profit Reinvestment by Small Firms in Emerging Markets", *Proceedings of Collected Abstracts*, Annual Meeting of the Academy of International Business Meeting, June 2014.

Other Academic Articles

1. "Major Problems in the Community of Textile Wholesalers" in **Annal of HK & Kowloon Textile & Fibre Wholesalers' Assoc**, Hong Kong, 1980.
2. A Chinese translation of Barbara E. Ward's "Cash vs. Credit Crops" in S.C. Fung (ed.), **Hong Kong Society in Anthropological Perspective --- Collected Essays of Professor Barbara E. Ward**. Hong Kong: University Press, 1985.

3. " Foreign Exchange Rates and Forecasting Services " in Robert Moran et al. (eds.), **Global Business Management in the 1990s**, Washington, D.C.: Beacham Publishing, 1990.
4. With K.C. Lee, " Multinational Corporations vs. Domestic Corporations: International Environmental Factors and Determinants of Capital Structure", originally published in **Journal of International Business Studies**, Vol. 19, No. 2, Summer, 1988, selected to be included in Arthur Stonehill and Michael Moffett (editors), **Readings on Transnational Corporations: International Financial Management**, published by the United Nations, London: International Thomson Business Press, 1993. Also published in **Multinational Enterprise Theory: The Multinational Enterprise**, edited by Jeffrey Krug and John Daniels, Los Angeles: Sage Publications, 2008.
5. "The Case for International Portfolio Diversification", a chapter in **The Multinational Business Finance** (9th Edition), 2001, by D. Eiteman, A. Stonehill and M. Moffett, published by Addison-Wesley. It also appeared in the earlier 8th edition, 1998. Eiteman et al.'s book is the best-selling international finance textbook in the market.

Published Book Reviews

1. On **Macroeconomic Uncertainty: International Risks and Opportunities for the Corporation** by Lars Oxelheim and Clas G. Wihlborg. The review is published in **Journal of International Business Studies**, Vol. 20, No. 1, Spring 1989.
2. On **The Foreign Exchange and Money Markets Guide** by Julian Walmsley. The review is published in **Journal of International Business Studies**, Vol. 23, No. 4, 1992.
3. On **International Financial Markets** by Orlin Grabbe. The review is published in **International Review of Economics and Finance** Vol. 2, No. 1, 1993.

Other Book Reviews

1. On **Global Financial Management** by Thomas J. O'Brien. The review was done at the request of the publisher, West Publishing Company, in Fall, 1991.
2. On **The Multinational Business Finance** (6th Edition)by D. Eiteman, A. Stonehill and M. Moffett, published by Addison-Wesley. The review was done at the request of the publisher in Spring, 1993.
3. On **International Financial Markets and the Firm** by P. Sercu and R. Uppal, to be published by McGraw-Hill. The review was done at the request of the publisher in Spring, 1993.
4. On **The Multinational Business Finance** (7th Edition)by D. Eiteman, A. Stonehill and M. Moffett, published by Addison-Wesley. The review was done at the request of the publisher in Spring, 1996.
5. On **The Multinational Business Finance** (8th Edition)by D. Eiteman, A. Stonehill and M. Moffett, published by Addison-Wesley. The review was done at the request of the publisher in Spring, 1999.
6. On **Fundamentals of International Finance** (2nd Edition)by R. Crum, E. Brigham and J. Houston Eiteman, published by Thomson: South-Western. The review was done at the request of the publisher in May, 2005.

7. On **International Business: Strategy and Managerial Skills** by Cavusgil, Knight and Riesenberger, published by Prentice-Hall. The review was done at the request of the publisher in August, 2006.
8. On **International Financial Management** (4th Edition) by Cheol Eun and Bruce Resnick, published by McGraw-Hill Irwin. The review was done at the request of the publisher in 2007.
9. On **The Chinese Way**, Routledge Publishing. The review was done at the request of the publisher in 2011.

Presentations in Academic Meetings

Refereed Conference Presentations

1. "Optimal Economic Adjustment Policy By Control Theory", Southwestern Conference of the Academy of International Business, Dallas, March, 1984.
2. With Thomas H. Lubecke, "Composite Foreign Exchange Forecasting with Multiple Objectives", the Annual Meeting of the Financial Management Association, New York, October, 1986.
3. With William R. Folks and Alan Alford, " Foreign Exchange Market Inefficiencies in the 1980s: Evidence of Excess Trading Rule Returns", Eastern Financial Association Meeting, Baltimore, April, 1987.
4. With K.C. Lee, "Multinational Corporations vs. Domestic Corporations: International Environmental Factors and Determinants of Capital Structure", the Annual Meeting of the Financial Management Association, Las Vegas, October, 1987.
5. With Thomas H. Lubecke, "Improving the 'Correctness' of Foreign Exchange Forecasts Through Composite Forecasting", Annual Meeting of the Academy of International Business, Chicago, November, 1987.
6. "The Numeraire Problem and International Portfolio Selection ", the Annual Meeting of the Financial Management Association, New Orleans, October, 1988.
7. With LeRoy Brooks " Event Study in Foreign Exchange Markets ", the Annual Meeting of the Financial Management Association, New Orleans, October, 1988.
8. With LeRoy Brooks, " The Effect of U.S. Money Supply Announcements in Foreign Exchange Markets: Testing the Event Study Methodology. " the Annual Meeting of the Financial Management Association, Boston, October, 1989.
9. With William R. Folks, " An Examination of the Distribution of Intra-Daily Exchange Rate Changes." the Annual Meeting of the Financial Management Association, Orlando, October, 1990.
10. With Linda Van de Gucht, " An Empirical Examination of Foreign Exchange Market Efficiency: Applying Filter-Trading Rules to Intra-Daily DM/\$ Exchange Rates ", at the Southeastern Academy of International Business Meeting, Columbia, March, 1991.
11. With Martin Meznar and Douglas Nigh, "The Impact of Social Corporate Actions on Economic Performance: A Study of Ethical and Discretionary Events." Annual Meeting of Academy of Management, 1991.

12. With Hugo Faria and Donald Christensen, "Equity Impacts of Security Offerings: The Japanese Case 1980-1991." Annual Meeting of Financial Management Association, Chicago, 1991.
13. "A Doctoral Program with Concentration in International Finance." Annual Meeting of Financial Management Association, Chicago, 1991.
14. With William R. Folks, "What Are International Business Center?" Annual Meeting of the Academy of International Business, Miami, 1991.
15. With Thomas Lubecke, Robert Markland, Joan Donohue and Julia Stephenson, "Forecasting Foreign Exchange Rates Using Objective Composite Models" in Annual Meeting of the Decision Science Institute, San Francisco, 1992.
16. With Linda Van de Gucht, "Persistence in Foreign Exchange Rates." Annual Meeting of Financial Management Association, San Francisco, 1992.
17. With Jeffrey S. Arpan and William R. Folks, "International Business Curricula: A Global Survey." Annual Meeting of the Academy of International Business, Brussels, Belgium, 1992.
18. With Donald Christensen, Hugo Faria, and Mark Bremer, "Does the Japanese Stock Market React Differently to Security Offering Announcements than the U.S. Stock Market?" Annual Meeting of the Academy of International Business, Maui, Hawaii, 1993.
19. With Kurt Jesswein and William R. Folks, Jr., "Corporate Use of Innovative Foreign Exchange Risk Management Products." Annual Meeting of Financial Management Association, St. Louis, Missouri, 1994.
20. With Kurt Jesswein and William R. Folks, Jr., "Management Philosophies, Product Characteristics, and the Adoption of Innovations in Foreign Exchange Risk Management." Annual Meeting of the Academy of International Business, Boston, 1994.
21. With HyungKee Young Baek, "Why are Multinational Corporations Less Levered than Domestic Corporations?: An Explanation from the Option Pricing Model Framework," Annual Meeting of Financial Management Association, New York, 1995.
22. With David Reeb, "The Expected Cost of Financial Distress: A Comparative Analysis between the United States and Japan," Annual Meeting of Financial Management Association, New York, 1995.
23. With David Reeb and Helle Lønroth, "Market Efficiency in a Small Industrialized Country: The Case for Denmark," Annual Meeting of Academy of International Business, Seoul, South Korea, 1995.
24. With Kurt Jesswein, "Using Internet to Enhance Research and Teaching in International Business," Annual Meeting of Academy of International Business, Banff, Canada, 1996.
25. With David Reeb, "Mainbanks, Corporate Governance, and Investment Efficiency in Financial Distress." Annual Meeting of the Financial Management Association Meeting, Hawaii, October, 1997.
26. With Andy Chui, "Cross-Autocorrelation between A Shares and B Shares in the Chinese Stock Market." Annual Meeting of the Financial Management Association Meeting, Hawaii, October, 1997.

27. With S. G. Byoun "Biases in Testing the Expectations Hypothesis on the Term Structure of Implied Volatility". Annual Meeting of the Financial Management Association Meeting, Hawaii, October, 1997.
28. With David Reeb, "The Expected Cost of Financial Distress: A Comparative Analysis between the United States and Japan." Annual Meeting of Academy of International Business, Monterrey, October, 1997.
29. With David Reeb, "Capital Structure and Internationalization: Some International Evidence." Annual Meeting of the Academy of International Business, Vienna, 1998.
30. With Congsheng Wu "Pricing and Post-Offering Performance of Global and Domestic IPOs by US Corporations." Annual Meeting of the Financial Management Association Meeting, Orlando, October, 1999.
31. With Yue-Cheong Chan and Andy Chui, "The Impact of Salient Political and Economic News on the Trading Activity." Annual Meeting of the Financial Management Association Meeting, Orlando, October, 1999.
32. With Congsheng Wu, "Why Do U.S. Firms Choose Global Equity Offerings." Annual Meeting of the Academy of International Business, Charleston, 1999.
33. With Young Baek, "The Effect of Agency Problems on Foreign Entry Mode Choices, Relative Share Ownership, Shareholder Wealth, and Joint Venture Stability." Annual Meeting of the Academy of International Business, Charleston, 1999.
34. With Young Baek, "Foreign Exchange Strength and Volatility, Corporate Choice of Foreign Entry Mode, and Affiliate Stability" Annual Meeting of Southwestern AIB Association, San Antonio, 2000.
35. With Andrew Saporoschenko, "Cross-Holdings, the Keiretsu, and Deviations from the Market Return: Japan and America." Annual Meeting of Southwestern Finance Association, San Antonio, 2000.
36. With Young Baek, "Corporate Choice of Foreign Affiliate Share Ownership: A Team Production Approach." Annual Meeting of the Financial Management Association Meeting, Seattle, October, 2000.
37. With Seokgu Byoun, "Expectations Hypothesis of the Term Structure of Implied Volatility." Annual Meeting of the Financial Management Association Meeting, Seattle, October, 2000.
38. With Oliver Rui and Steven Wang, "A Multivariate Cointegration Analysis of International Dually Listed Stocks." Annual Meeting of the Financial Management Association Meeting, Seattle, October, 2000.
39. With Andy Chui and Alison Lloyd, "The Determination of National Capital Structure: Is Culture the Missing Piece to the Puzzle?" Annual Meeting of the Academy of International Business, Phoenix, November 2000.
40. With Soku Byoun and Yoon Shin, "Unsolicited Credit Ratings: Theory and Empirical Analysis", Eastern Financial Association Meeting, 2002.
41. With D. K. Kim, "Managerial Incentives and International Acquisition Decisions." Annual Meeting of Financial Management Association, Denver, October, 2003.

42. With Solomon Tadesse, "National Culture and Financial Systems", Annual Meeting of the Academy of International Business Meeting in July 2004.
43. With Y.C. Chan and Congsheng Wu, "Global and Domestic IPOs by U.S. Corporations: A Stochastic Frontier Approach", Annual Meeting of Asian Financial Management Association, Taiwan, 2004.
44. With Congsheng Wu, "Long Run Performance of Global IPOs", Annual Conference of Eastern Financial Management Association in 2004.
45. With Andy Chui, "Individualism and Life Insurance Consumption around the World", Annual Meeting of the Academy of International Business Meeting, Quebec City, July 2004.
46. With Solomon Tadesse, "The MNC as a Change Agent of Host-Country Institutions: FDI and Corruption". JIBS Special Issue Conference on "Three Lenses" in Phoenix, Arizona, January 12-14, 2006.
47. With Andres Ramirez, "Multinationality as a Moderator of National Institutions: Culture and Capital Structure Decisions", Annual Meeting of the Academy of International Business Meeting, Indianapolis, June 2007.
48. With Liang Shao and Omrane Guedhami, "National Culture and Dividend Policy"
 - Annual Meeting of the Academy of International Business Meeting, Milan, Italy, June 2008. (Chosen within the **top 10% of conference papers**.)
 - Annual Meeting of the Financial Management Association Meeting, Dallas, October 2008
49. With Liang Shao and Omrane Guedhami, "Dividend Policy: Balancing Interests between Shareholders and Creditors"
 - Annual Meeting of the Academy of International Business Meeting, San Diego, June 2009.
 - Annual Meeting of the Financial Management Association Meeting, Reno, Nevada, October 2009.
50. With Sadok El Ghouli, Omrane Guedhami, and Dev Mishra, "Does Corporate Social Responsibility Affect the Cost of Capital?" The paper is presented at
 - The Annual Meeting of the Academy of International Business, Rio, Brazil, June 2010.
 - Annual Conference of Financial Management Association, New York, October, 2010
 - Annual Conference of Northern Finance Association, Winnipeg, September 2010.
 - Annual Meeting of American Accounting Association, San Francisco CA, August 2011.
 - Annual Meeting of Socially Responsible Investing in the Rockies Conference, New Orleans, October 2011.

Recipient of the 2011 Moskowitz Prize for Social Responsible Investing.
51. With Xiaolan Zheng, Sadok Ghouli, Omrane Guedhami, "The Effect of National Culture on Corporate Debt Maturity".
 - The Annual Meeting of the *Academy of International Business*, Rio, Brazil, June 2010. The paper was chosen as one of the **finalists for the Temple/AIB Best Paper Award**.
 - Annual Conference of *Financial Management Association*, New York, October, 2010.
52. With Xiaolan Zheng, Sadok Ghouli, Omrane Guedhami, "Collectivism and Corruption in Bank Lending".
 - The Annual Meeting of the Academy of International Business, Nagoya Japan, June 2011.
 - Annual Conference of Financial Management Association, Denver, October, 2011.
 - Annual Conference of Midwest Financial Management Association, New Orleans, February 2012.
 - Annual Conference of Southwest Financial Management Association, New Orleans, March 2012.
 - Annual Conference of Asia Pacific Financial Markets, Seoul, December 2012.

The paper received the SWFA Best Paper Award in Financial Institutions, March 2012.

The paper received the Best Paper Award at the Annual Conference of Asia Pacific Financial Markets, Seoul, December 2012.

53. With Gang Xiao, Liang Shao, Omrane Guedhami and Ran Zhang, "National Culture and Corporate R&D Investment".
 - The Annual Meeting of the Academy of International Business, Nagoya Japan, June 2011.
 - Annual Conference of Financial Management Association, Denver, October, 2011.
54. With Andy C. W. Chui and Stephen G. Zhou, "National Culture and Cost of Debt around the World", Asian Finance Association Meeting, Macau, China, July 2011.
55. With Liang Shao, D. Griffin, Omrane Guedhami, and Kai Li, "National Culture, Corporate Governance Systems and Firm Corporate Governance Practices"
 - Northern Finance Association Meeting, Canada, September 2012
 - Financial Management Association Asian Conference, May 2014.
 - Financial Management Association European Conference, June 2014.
 - China–Europe Conference on Transparency, Economic Institutions and Governance, July 2014.
 - Third Symposium on Emerging Financial Markets: China and Beyond, Beijing, July 2014.
 - International Conference on Asia-Pacific Financial Markets, December 2014.
 - China International Conference in Finance, China, July 2015
 - Allied Social Sciences Association (ASSA) Annual Meeting: American Finance, January, 2016
56. With Narjess Boubakri, Omrane Guedhami and Walid Saffar, "Culture and Economic Policy: Evidence from the Privatization Reform".
 - The Annual Meeting of the European Financial Management Association, Reading U.K., June 2013.
 - Annual Conference of Financial Management Association, Chicago, October 2013.
57. With Xiaolan Zheng, Sadok Ghoul, Omrane Guedhami, "Collectivism and Bank Corruption: How to Break the Curse".
 - The Annual Meeting of the Academy of International Business, June 2014.
 - 18th International Symposium on Ethics, Business and Society, July 2014.
58. With Xiaolan Zheng, Sadok Ghoul, Omrane Guedhami, "Zero-Leverage Puzzle: An International Comparison".
 - The Annual Meeting of the Academy of International Business, June 2014.
 - IFABS 2015 Oxford Conference, September 2015.
59. With Liang Shao, Sadok El Ghoul, and Omrane Guedhami, "Why Do Countries Develop Differently? The Effect of National Culture on Profit Reinvestment by Small Firms in Emerging Markets", the Annual Meeting of the Academy of International Business, June 2014.
60. With Najah Attig, Ryan Chen, Sadok El Ghoul, Omrane Guedhami, ""Are Insiders Equal? Evidence from Earnings Management in Closely-held East Asian Firms".
 - Cardiff Conference on "Corporate Governance, Shareholder Types and Ownership Forms, September 2014.
 - Annual Conference of Financial Management Association, October 2015.
61. With, Sadok Ghoul, Omrane Guedhami, Helen Wang, "Family Control and Corporate Social Responsibility".
 - IFABS 2015 Oxford Conference, September 2015.

- International Corporate Governance Society Conference, September 2015.
- Annual Conference of Financial Management Association, October 2015.
- 6th World Business Ethics Forum, Hong Kong, December 2016.

The paper received the Best Paper Award in World Business Ethics Forum, Hong Kong, December 2016.

62. With Narjess Boubakri, Omrane Guedhami and Helen Wang, "Is Privatization a Socially Responsible Reform?"
 - CSR, the Economy and Financial Markets Conference, November 2017
 - Annual Conference of Financial Management Association, Chicago, October 2013.
63. With, Sadok Ghoul, Omrane Guedhami, and Ying Zheng, "Collectivism and Cost of Financial Distress".
 - Academy of International Business Conference, June 2017.
64. With Kee Hong Bae, Sadok El Ghoul, Omrane Guedhami. and Ying Zheng, "Does Corporate Social Responsibility Add Value? Evidence from Capital Structure and Product Markets Interactions".
 - CSR, the Economy and Financial Markets Conference, November 2017
 - Financial Management Association, October 2017
 - International Corporate Governance Society Conference, September 2017.
 - Northern Finance Association, September 2017.
 - PRI Academic Network Conference, September 2017.
 - Asian Finance Association Meeting, June 2017.
 - Global Finance Conference, May 2017.
65. With Edward Cao, Sadok El Ghoul, and Omrane Guedhami, "National Culture and the Choice of Exchange Rate Regime".
 - Academy of International Business Conference, June 2018.
66. With Robert Grosse, Carl Fey, and Marjorie Lyles, ""AIB 2019-2020 Global Curriculum Survey of Business Schools around the World", Keynote Speaker, the Asian Pacific Chapter of the Academy of International Business, December 2020.
67. With Robert Grosse, Carl Fey, and Marjorie Lyles, ""AIB 2019-2020 Global Curriculum Survey of Business Schools around the World", Annual Conference of Academy of International Business, June 2021.
68. With Robert Grosse, Carl Fey, and Marjorie Lyles, ""AIB 2019-2020 Global Curriculum Survey of Business Schools around the World", Keynote Speaker, SE-USA Chapter of the Academy of International Business, October 2021.

Other Academic Presentations

1. "Designing Optimal Balance-of-Payments Adjustment Policies: A Control Theory Analysis of the Mexican Liquidity Crisis", Country Policy Division, World Bank, Washington, D.C., July, 1984.
2. "Designing Optimal IMF Adjustment Programs for Mexico with Control Theory", Conference on Models of the Mexican Economy, Austin, October, 1985.
3. "Research in International Finance," Department of Finance, Michigan State University, East Lansing, Michigan, February, 1995.

4. "Theory and Research in International Finance," Hong Kong Polytechnic University, Hong Kong, August and November, 1995.
5. "International Business Curricular: A Global Survey." Chinese University of Hong Kong, Hong Kong, November, 1995.
6. "AIB on the Infobahn," Annual Meeting of Academy of International Business, Seoul, South Korea, 1995.
7. Keynote speaker, "The Role of AIB in Internationalizing Business Schools," Annual Conference of the Northeastern Chapter of the Academy of International Business, Virginia Beach, June 7, 1996.
8. "Practical Hints on Research and Publishing," Presentation made at Hong Kong Polytechnic University, Hong Kong, September, 1996.
9. "Corporate Use of Innovative FX Instruments," Presentation made at Chinese University of Hong Kong, Hong Kong, September, 1996.
10. "The Nature and Key Topics of International Finance Research," Presentation made at Chinese University of Hong Kong, Hong Kong, September, 1996.
11. "A 7-Step Survival Manual on Publishing," Presentation made at Hong Kong Polytechnic University, Hong Kong, January, 1997.
12. "Internationalizing the Finance Curriculum," Annual Meeting of the Financial Management Association Meeting, Hawaii, October, 1997.
13. "Do's and Don'ts in Academic Publishing," Presentation made at Hong Kong Polytechnic University, Hong Kong, January, 1998.
14. "Do's and Don'ts in Academic Publishing: A Self-Critique of Two Recent Articles," Presentation made at Hong Kong Polytechnic University, Hong Kong, January, 1999.
15. "Recent Developments of International Finance," acceptance speech at the special Guest Professorship Award ceremony, Peking University, December 1999.
16. "Corporate Choice of Foreign Affiliate Share Ownership: A Team Production Approach," Presentation made at Hong Kong Polytechnic University, January, 2000.
17. "Foreign Exchange Simulation Game," Presentation made at University of International Business and Economics, Beijing, December 2000.
18. Served as one of the three senior faculty members to advise junior faculty at the AIB Junior Faculty Consortium, Sydney, Australia, November 2001.
19. One of the two keynote speakers of the conference on "Competing with China" on February 26, 2004 in Guadalajara, Mexico, sponsored jointly by University of South Carolina and Tecnológico de Monterrey, with an audience of about 300.
20. Invited paper presentation, "National Culture and Insurance Consumption around the World", on September 21, 2007 at the Finance Department of the Temple University, Philadelphia, Pennsylvania.

21. Invited paper presentation, "Research on Culture and Finance", on December 14, 2007 at the Finance Department of the Nankai University, Tianjin, China.
22. Invited presentation, "Culture and Finance", on April 5, 2010 at the Cameron School of Business Administration, University of North Carolina at Wilmington.
23. Invited presentation, "Research on Culture and Finance", on November 5, 2010 at Joseph A. Butt College of Business, the Loyola University New Orleans.
24. Invited presentation, "How to Publish in High-Quality Journals?" on December 29, 2010 at Department of Finance and Decision Sciences, Hong Kong Baptist University.
25. Invited presentation, "Doing Business in China", on April 4, 2011 at the Cameron School of Business Administration, University of North Carolina at Wilmington.

Other Activities in Professional Meetings

1. Rapporteur, Symposium on Progress Toward Prosperity, Columbia, South Carolina, October, 1985.
2. Discussant on the paper " Accounting Return on Investment, the Compensation Scheme, Project Cash Flow Pattern, and Decentralized Investment Decisions", by Chee W. Chow et al., at the Annual Meeting of the Financial Management Association, New York, October, 1986.
3. Discussant on the paper " The Speculative Behavior of Commercial Banks and Foreign Exchange Rates", by Jacky So, at the Annual Meeting of the Academy of International Business, Chicago, November, 1987.
4. Discussant on the paper " Testing for Unit Roots in the Foreign Exchange Rates", by Hoje Jo, at the Annual Meeting of the Financial Management Association, New Orleans, October, 1988.
5. Discussant on the paper " Exchange Rate Systems and Investor Preference ", by Michael Melvin and Michael B. Ormiston, at the Annual Meeting of the Financial Management Association, Orlando, October, 1990.
6. Discussant on the paper " Intraday Price Interrelationships in Foreign Currency Futures ", by Hong K. Rim, Ming-Shiun Pan and Ralph T. Hocking, at the Annual Meeting of the Financial Management Association, San Francisco, October, 1992.
7. Discussant on the paper " Cultural Influence on the Development of Accounting Systems Internationally: A Test of Gray's [1988] Theory ", by Stephen Salter and Frederick Niswander, at the Annual Meeting of the Academy of International Business, Maui, Hawaii, October, 1993.
8. Discussant on the paper " A Joint Test of Market Segmentation and Exchange Risk Factor in Fifteen National Capital Markets ", by Jongmoo Jay Choi and Murli Rajan, at the Annual Meeting of the Academy of International Business, Boston, November, 1994.
9. Discussant on the paper " International Correlation of Stock Market Indices: Causality Tests of the Emerging Markets of Latin America ", by Mitchell Rider, at the Annual Meeting of the Academy of International Business, Boston, November, 1994.

10. Discussant on the paper " African Securities Markets: A Study in the Development of Africa's Emerging Securities Markets ", by Robert Clark, at the Annual Meeting of the Academy of International Business, Boston, November, 1994.
11. Discussant on the paper " Growth in Pacific Rim Stock Markets ", by Maria Roxas, Jane Stoneback, and Juanita Roxas, at the Annual Meeting of the Academy of International Business, Seoul, November, 1995.
12. Discussant on the paper " The Cross-Section of Expected Stock Returns: Further Evidence from Hong Kong ", by Jeong Kim and Joseph Cheung, at the Annual Meeting of the Academy of International Business, Seoul, November, 1995.
13. Discussant on the paper "The Impact of Privatization on Capital Market Development and Individual Share Ownership", by William Megginson and Maria Boutchkova, at the Annual Meeting of the Financial Management Association, Seattle, October, 2000.
14. Moderator, "Creating and Enhancing Business Opportunities", Global Business Forum, College of Business Administration, May 2, 1997.
15. Chairman, the International Finance session, Conference on the Perspectives on International Business: Theory, Research, and Institutional Arrangements, Columbia, S.C., May, 1992.
16. Chairman, "Emerging Equity and Futures Market" session, Annual Meeting of Financial Management Association, Dallas, October 2008.

Other Professional Activities

Review & Editorial Work

1. Consulting Editor of **Journal of International Business Studies**, 2021-
2. Member of the Editorial Board of **Journal of International Business Studies**, 1989-92, 1998-2002, 2012-2016, 2016-2021.
3. Member of the Editorial Board of **Global Finance Journal**, 1992-
4. Member of the Editorial Board of **Journal of Teaching in International Business**, 2011- .
5. Editor of Special Issue: Culture and Finance, **Journal of Corporate Finance**, 2014-2016.
6. Member of the Editorial Board of **Journal of Multinational Financial Management**, 1999-2015.
7. Member of the Editorial Board of Book Series **Research in Management Education and Development** (Information Age Press, Greenwich, CT), 2003-2010.
8. Member of the Editorial Board of **Journal of Asian Business Studies**, 2011-2013.
9. Member of the Editorial Board of **Multinational Business Review**, 1997-2003
10. Member of the Editorial Board of **Hong Kong Journal of Business Management**, 1995-2000.

11. Chairman of the Best Paper Award Committee of the Academy of International Business Conference, 2005. Member of the Best Paper Award Committee of the Academy of International Business Conference, 2002-03.
12. Member of the Financial Management Association Awards Committee, 1999.
13. Member of the Program Committee for the Annual Meeting of the Academy of International Business, 1987, 1993-97, 1999-2012, 2014, 2016.
14. Member of the Program Committee for the Annual Meeting of the Financial Management Association, 1989-1992, 1996-2003, 2005-2012.
15. Member of the Program Committee for the Academy of Management Meeting (International Management Division), 1998.
16. Member of the Program Committee for the Annual Meeting of the Global Finance Association, 1994, 1995, 1996, 1997, 1998, 1999.
17. Member of the Program Committee for the Annual Meeting of the Eastern Financial Association, 1996, 1997, 2000.
18. Member of the Program Committee for the Annual Meeting of the Southern Financial Association, 1993.
19. Member of the Program Committee for the Annual Meeting of the Decision Sciences Institute, 1993.
20. ***Reviewer for the following journals:***
 - Advances in International Accounting
 - African Journal of Business Management
 - American Economic Review
 - Asia Pacific Journal of Risk and Insurance
 - Canadian Journal of Administrative Sciences
 - China Economic Review
 - Financial Management
 - Financial Review
 - Financial Practice and Education
 - Global Business & Finance Review
 - International Executive
 - International Review of Economics and Finance
 - Japan and World Economy
 - Journal of African Business Management
 - Journal of Applied Business Research
 - Journal of Applied Finance
 - Journal of Banking and Finance
 - Journal of Business Ethics
 - Journal of Business Research
 - Journal of Corporate Finance
 - Journal of Economics and Business
 - Journal of Financial and Quantitative Analysis
 - Journal of Financial Research
 - Journal of Information Systems

- Journal of International Financial Management and Accounting
- Journal of International Business Studies
- Journal of International Management
- Journal of Management Studies
- Journal of Marketing Education
- Journal of Risk and Insurance
- Journal of World Business
- Management International Review
- Pacific-Basin Finance Journal
- Quarterly Review of Economics and Finance
- Thunderbird International Business Review
- World Development

21. ***External evaluator of faculty tenure and promotion for the following universities:***

- Chinese University of Hong Kong
- Florida International University
- Furman University
- George Washington University
- Florida International University
- University of Hong Kong
- Hong Kong Polytechnic University
- York University

Public Media Services

1. Interviewed by National Public Radio, "U.S. States, Cities Courting Chinese Firms", *All Things Considered*, aired on October 18, 2005.
2. Spoke with David Stanton on WIS TV on *NewsWatch* about the recent trends of International Business and South Carolina, The interview was aired on Sunday, October 23, 2005. WIS Television is the NBC affiliate for Columbia, South Carolina.
3. Interviewed in a Business program, CCTV (national TV channel of China), December 1998.

Other Professional Services

1. President of the Academy of International Business, 2018-2020.
2. Vice President-Administration of the Academy of International Business, 1995-96.
3. Invited as one of the three senior faculty members to advise junior faculty at the AIB Junior Faculty Consortium, Sydney, Australia, November 2001.
4. Member of the Advisory Board of the Yenching International Graduate Academy, Beijing, China.
5. External Examiner of the Department of International Business, Chinese University of Hong Kong, for a three-year term starting in 1997-2000.
6. External Advisor of Business Program offered in Xian, the Department of Management, Chinese University of Hong Kong, 2004-2006.

7. Faculty Advisor for the Department of Business Studies, Hong Kong Polytechnic University, 2002-2003.
8. Site coordinator of the Southeast Regional Academy of International Business Meeting, 1991.
9. Under a United Nations project (UNCTAD/GATT), help setting up an International Finance course for the University of International Business and Economics in Beijing, China, 1990-91.
10. Taught seminars to Polish and Lithuanian Bankers on "Foreign Exchange Markets" through the Daniel Management Center, College of Business Administration, the University of South Carolina, Fall 1995.
11. Taught Faculty Development in International Business seminars to help colleagues of other universities develop International Finance courses, Daniel Management Center, USC, 1989-.

Teaching

Courses Taught

DMSB708	Global Business Issues: China Module (for IMBA Columbia students)
DMSB715	Global Finance II
DMSB727	China Business Issues (for PMBA students)
FINA 765	Global Risk Management (for EIMBA students in Mexico)
MIBS 702	Management of International Enterprises II: Int'nal Finance Segment (MIBS)
IMBA702	Management of International Enterprises II: Int'nal Finance Segment (IMBA)
IBUS 412	International Financial Management (Undergraduate BA)
IBUS 701T	International Financial Management (PMBA)
IBUS 711	Advanced International Financial Management
IBUS 711	Global Corporate Valuation
IBUS 811	Ph.D. Seminar in International Finance (I) (Ph.D.)
IBUS 812	Ph.D. Seminar in International Finance (II) (Ph.D.)

Participation in Doctoral Dissertation Committees

Year	Student	Major	Member/Chairman	Status
1986	Michael Kane	IB	Member	Graduated
1986	K.C. Lee	IB	Chairman	Graduated
1987	Joe Mason	Fin.	Member	Graduated
1987	Kendall Roth	IB	Member	Graduated
1988	James Johnson	IB	Chairman	Incomplete
1989	Elsie Ameen	Acc.	Member	Graduated
1989	Richard Rand	Acc.	Member	Graduated
1989	Paulo Lopes	Eco.	Member	Graduated
1991	Alan Alford	IB	Member	Graduated
1992	T.Lubecke	Mgt.S.	Member	Graduated
1992	Kurt Jesswein	IB	Member	Graduated
1992	M.Rahman	Fin.	Member	Graduated
1993	Robert Burney	Fin.	Member	Graduated
1993	Martin Meznar	IB	Member	Graduated
1994	Linda van de Gucht	IF	Member	Graduated

1996	David Reeb	IF	Chairman	Graduated
1997	Andy Saporoschenko	Fin.	Member	Graduated
1997	Sharon O' Donnell	IB	Member	Graduated
1997	Congsheng Wu	IF	Chairman	Graduated
1999	Young Baek	IF	Chairman	Graduated
2000	Chris McNeil	IF	Member	Graduated
2002	D.K. Kim	IF	Co-Chairman	Graduated
2006	Andres Ramirez	IF	Co-Chairman	Graduated
2008	Jie Zhu (U. of Aarhus)	Econ	Member	Graduated
2008	Srideep Ganguly	Econ	Member	Graduated
2008	Liang Shao	IF	Chairman	Graduated
2009	Sorin Rizeanu	IF	Member	Graduated
2010	Xiaolan Zheng	IF	Co-Chairman	Graduated
2010	Gang Xiao	Finance	Member	Graduated
2010	Jing Huang	Finance	Member	Graduated
2015	Helen Wang	IF	Co-Chairman	Graduated
2017	Ying Zheng	IF	Co-Chairman	Graduated
2017	Ryan Chen	IF	Member	Graduated
2020	Hyo Jin Yoon	IF	Co-Chairman	Graduated
2021	Zhengwei Fu	IF	Member	In Progress

Participation in Master Thesis Committees

Year	Student	Major	Member/Chairman	Status
1989	James Johnson	IB	Chairman	Graduated
1993	Frank Li	IB	Chairman	Graduated
1993	Bryan Steele	Eco	Member	Graduated

Participation in Honor Thesis Committee

Year	Student	Major	Member/Chairman	Status
2007	Zilan Lin	IB	Member	Honor Thesis Completed

University Services

USC and Moore School of Business Committee Activities

1. Member of the Outreaching Task Force, the Sonoco Department of International Business, 2007-2017
2. Chairman of the Tenure and Promotion Committee of the Sonoco Department of International Business, 2007-2017
3. Member of the Professional MBA Task Force, 2011-2017

4. Member of the University 24-person Tenure and Promotion Committee, 2007-2009
5. Member of Dean Review Committee of Moore School of Business, 2010-2011
6. Chairman of Professional MBA Committee of Moore School of Business, 2009-2010.
7. Chairman of the Teaching Award Committee, 1999-2000, 2006-2007, 2011-2012.
8. Linking together USC and the Chinese University of Hong Kong in 2007-2009, assisting in the launching of the International Business & Chinese Enterprise degree program of the Moore School of Business.
9. Member of the University International Advocate Award Selection Committee, 2011.
10. Member of the Instruction and Program Innovation Committee, 2011.
11. Assisting the Director of IB and IF doctoral programs in advising doctoral students, 2011-
12. Member of the Faculty Advisory Committee, 2008-2010
13. Coordinating director of the Ph.D. International Finance program, 1995-2007.
14. Member of the Ph.D. Oversight Commission, 1995-2007.
15. Member of the Darla Moore School of Business Tenure and Promotion Advisory Committee, 1998-00, 2006-2007, 2011-
16. Member of the University Faculty Senate, representative of Moore School of Business, 2003-2006
17. Member of the Computer Implementation Committee, 1985, 2003-2005
18. Program Area Representative in the Undergraduate Policy and Curriculum Committee, 1984-85.
19. Rapporteur, Symposium on Progress Toward Prosperity, Columbia, South Carolina, October, 1985.
20. Member of the Computerization Task Force, a committee headed by Professor Robert E. Markland, 1984-1986.
21. Program Area Representative in the Graduate Policy and Curriculum Committee, 1985-1986.
22. Program Area Representative in the Undergraduate Policy and Curriculum Committee, 1986-1987.
23. Program Area Representative in the Student Faculty Commission, 1987-1988.
24. Program Area Representative in the Library Committee, 1988-89.
25. USC Representative to the Pacific-Asian Consortium on International Business Education and Research, 1988, 1989.
26. Member of the Ethics Committee for the Protection of Human Subjects, 1989-1990.
27. Member of the MBA Core Faculty, 1989-1990.

28. Member of Task Force on Asian Studies, 1989-1990.
29. Member of Task Force in establishing a Ph.D. program with major in International Finance, 1989-90.
30. Chairman of the Ethics Committee for Protection of Human Subjects, 1990-91.
31. Member of the Scholastic Standards and Petitions Committee, 1991-1992, 1993-94.
32. Help establish and maintain contacts with overseas universities for MIBS Chinese track language training, 1991-93.
33. Chairman of the Scholastic Standards and Petitions Committee, 1992-93.
34. Member of the College Management Task Force Committee, 1992.
35. Member of the College Computer Task Force Committee, 1993-94, 1994-1995, 1995-1996, 1996-97.
36. Chairman of the College Computer Task Force Committee, 1997-98.
37. Member of the MBA Faculty Executive Committee, 1993-96.
38. Member of the Teaching Award Committee, 1991-92, 1992-93, 1993-94, 97-99.
39. Member of the AACSB Accreditation Committee, the Darla Moore School of Business, 1998-99.
40. Member of the New IMBA Program Design Committee, the Darla Moore School of Business, 2000-01.
41. Academic Director of the Master of International Business Studies (MIBS) program, the Darla Moore School of Business, 2000-01.
42. Served as one of the two keynote speakers of the conference on "Competing with China" on February 26, 2004 in Guadalajara, Mexico, sponsored jointly by University of South Carolina and Technologico de Monterrey, in order to promote the Executive IMBA program offered jointly by the two universities.
43. Helped explore potential partner universities as a possible instruction site for an Executive IMBA program of the Moore School of Business in Beijing, China in December 2004.

Participation in Student Organizations

1. Faculty Advisor, Chinese Students Christian Fellowship, USC, 1986-.
2. Faculty Advisor, Hong Kong Student Association, USC, 1987-89.